

## CBL & Associates Sells Two Malls in Tennessee to Time Equities for \$53.5M

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MORRISTOWN AND MARYVILLE, TENN. — Chattanooga, Tenn.-based CBL & Associates Properties Inc. has sold College Square and Foothills Mall in Tennessee to New York-based Time Equities Inc. for a combined \$53.5 million. Located at 2550 E. Morris Blvd. in Morristown, College Square's tenant roster includes Belk, Kohl's, T.J. Maxx, AMC Theatres, Dick's Sporting Goods, AT&T, GameStop, GNC, Kay Jewelers, Longhorn Steakhouse, McDonald's, Planet Fitness, Sprint, Subway and Verizon Wireless.

Located in Maryville, Foothills Mall's tenants include Belk, JC Penney, Sears, T.J. Maxx, Air Bounce!, Hallmark, Carmike Cinemas, Chick-fil-A, Finish Line, T-Mobile, Verizon Wireless and Vitamin World, CBL owns, holds interest in or manages 124 properties spanning 76.9 million square feet, including 81 regional malls/retail power centers.



Foothills Mall in Maryville, Tenn., is home to tenants including Belk, JC Penney, Sears, T.J. Maxx, Air Bounce!, Hallmark, Carmike Cinemas and Chick-fil-A.









