

CBL & Associates Sells Two Malls in Tennessee to Time Equities for \$53.5 Million

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Foothills Mall in Maryville, Tennessee, is one of two properties sold by CBL & Associates to Time Equities.

Morristown and Maryville,
Tenn. — Chattanooga, Tenn.based CBL & Associates
Properties Inc. has sold
College Square and Foothills
Mall in Tennessee to New Yorkbased Time Equities Inc. for a
combined \$53.5 million.

Located at 2550 E. Morris Blvd. in Morristown, College Square's tenant roster includes Belk,

Kohl's, T.J. Maxx, AMC Theatres, Dick's Sporting Goods, AT&T, GameStop, GNC, Kay Jewelers, Longhorn Steakhouse, McDonald's, Planet Fitness, Sprint, Subway and Verizon Wireless. Located in Maryville, Foothills Mall's tenants include Belk, JC Penney, Sears, T.J. Maxx, Air Bouncel, Hallmark, Carmike Cinemas, Chick-fil-A, Finish Line, T-Mobile, Verizon Wireless and Vitamin World. CBL owns, holds interest in or manages 124 properties spanning 76.9 million square feet, including 81 regional malls/retail power centers.

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