

SELLING POINTS

• TIME EQUITIES

TEI has new Colony

Time Equities Inc. (TEI) has acquired Colony Square, a 425,430 s/f enclosed regional mall

located at 3575 Maple Avenue in Zanesville, Ohio, for \$31.5 million, making it TEI's largest retail asset in the state.

"Time Equities continues to source potential opportunities for growth and diversity within our retail portfolio, which now spans 24 states," said Ami Ziff, director of national retail at TEI. "We were attracted to Colony Square's strong leasing momentum, evidenced by recent leases signed with noted brands such as TJ MAXX, Shoe Carnival, Planet Fitness and several other national retailers."

Ziff, along with Jonathan Kim and Adam Levitt, managed the acquisition on behalf of TEI. Margaret Caldwell and Eric Spencer of Jones Lang LaSalle represented the seller, Rouse Properties.

Urban Retail Properties, a national leader in third-party management of retail properties, will oversee the management.